Snapdocs Digital Closing Platform

The mortgage industry's leading digital closing platform.

Real estate closings are complex. fragmented and antiquated. With over 15 stakeholders, each with their own unique tech stack, document types and preferences, completing a closing is cumbersome, manual, and opaque. Closers, LOs and their settlement partners waste time coordinating via phone, email and physical mail. Errors cause significant delays, frustration, and even added costs. And, borrowers don't feel in control of the most important financial transaction in their life.

Not to mention, it's even more important in today's tumultuous market. Lenders must find ways to improve operating margins without sacrificing borrower experience.

With Snapdocs digital closing platform, lenders can deliver a perfect closing - one that's fast, convenient, and error-free - every time. Lenders connect with all parties and technologies involved in a mortgage closing to complete the entire process digitally. Plug in, and you now have a platform that leverages Al to automate time-intensive error-prone tasks, connects with the largest & most engaged settlement network to streamline coordination on every closing, and provides every borrower a convenient & transparent experience to preview & eSign documents before the appointment.

Snapdocs focuses exclusively on digital closings; we process over 20% of real estate transactions as closings for hundreds of lenders working with over 70,000 settlement agents and 190,000 notaries. By partnering hand-in-hand with every lender, from implementation to rollout, lenders ensure they can achieve full adoption.

The results? Mortgage lenders are more efficient, saving up to \$250/ loan, while delivering a best-in-class customer experience to drive more referrals.

Benefits

- Automate closings to streamline operations & deliver cost savings
- Give borrowers a referral-worthy digital closing experience
- Maintain reputation as a market-leading lender

Results

- 📀 Up to \$250/loan savings*
- 40% more staff capacity
- 📀 80% fewer errors
- +10 points NPS

*Select Snapdocs customer data





 Tamra Rieger |
 Chief Operating Officer at Evergreen Home Loans

"Snapdocs is where I've seen the most immediate cost savings. This has been a huge time saver for us, for escrow, for our customers."

Features

- Eliminate time-intensive, error-prone tasks with Al-powered document processing and QC
- Automate repetitive closing tasks, including like redraws and reminders
- Standardize closers day-to-day with one process for every closing, including wet, hybrid, eNote, and RON
- Open platform connects to all participants and ensure adoption, including the largest and most engaged settlement network
- Shorten closing appointment & reduce errors with document preview and eSigning (promissory note included) for borrowers and LOs
- Full transparency via native chat, commenting, status updates, and audit trails





Joseph Pazienza | Senior Vice President of Real Estate Lending at PFFCU

"When I speak to other lenders considering eClosing solutions, I always say Snapdocs was the best decision we could have made. It's actually even better than we could have imagined it would turn out."

🔁 snapdocs

Snapdocs is the mortgage industry's leading digital closing platform. Powering millions of closings each year, Snapdocs combines an open platform, patented AI technology, the largest settlement network, and a team of industry experts to ensure digital closing success. Our proven approach enables market-leading lenders and title companies to automate the closing process and turn it into a competitive advantage. Using Snapdocs, lenders and title companies close more loans at lower costs while delivering the modern, referral-worthy digital experience borrowers expect. For more information, please visit <u>snapdocs.com</u>.

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