snapdocs 🕏

QUALITY CONTROL

Funding Quality Control (QC)

Instantly review critical-to-fund documents.
Confidently release funding to borrowers in minutes.

	<2min.	Time for QC report to generate
		Daduction in page
	99%	Reduction in pages reviewed
	99%+	Accuracy on missing pages
\setminus	33701	and signing fields
	\$55	Average savings per loan
		perioari

Overview

Funding QC is the first product in the new lineup of Snapdocs Quality Control solutions.

Funding QC instantly checks critical-to-fund documents for errors like missing pages, missing & incorrect signing fields, missing notary stamps, and automatically notifies the right teams if an issue is found. The result? Faster funding decisions and fewer errors, allowing your borrowers to leave the closing table in 15 minutes or less.

Capabilities and features

Funding QC uses specialized AI to eliminate re-execution costs and save 15+ minutes per loan

✓ Integrity Check

Confirm the signed documents are for the correct loan and borrower. Alert Lender and Settlement Agents of incorrect loan documents right away.

✓ Missing Pages

Rapidly detect if any documents are missing from the scanback package.

✓ Missing Signing Fields

Instantly identify any missing signatures, dates, or notary stamps on critical-to-fund documents.

✓ Handwritten Date Reviewer

Utilize AI to ensure handwritten dates match the expected signing date or notary commission expiration date.

✓ Signture Reviewer

Quickly review that signatures are accurate on the Mortgage, Note, and Closing Disclosure within the Snapdocs UI.

✓ Error Feedback

Easily coordinate with settlement by confirming errors, providing quick instructions on what & how to fix

✓ Funding Automation Tools (EA)

Automatically fund error-free closings for eligible loans and settlement partners.

"On days when it would be impossible to manually review all of my loans in a timely manner, Funding QC makes it possible. I can review and fund loans in four or five minutes with confidence."

Trent Lewis, Funder,
The Federal Savings Bank

"Funding QC created a better borrower experience by reducing the number of requests back to the borrower. It has also decreased the time and effort required to fix the error with settlement."

– Erin Walker, VP IT Development& Support, Compass

Interested in learning more?

Meet with a Snapdocs team member to see Funding QC in action.

Schedule a Meeting