

SNAPDOCS
snapdocs.com

Lenders close more loans, reduce errors and impress borrowers with Snapdocs' eClosing solution

THE EXECUTIVES:



AARON KING,
CEO AND FOUNDER

Aaron King started working in the mortgage industry when he was in high school. In 2013, he founded Snapdocs, a technology company focused on perfecting the digital closing process.



CHRISTIAN HJORTH,
VICE PRESIDENT OF SALES
AND CUSTOMER SUCCESS

In his role at Snapdocs, Christian Hjorth built the sales team from the ground up and has developed the corporate playbook and sales strategy.



BRIANA INGS,
DIRECTOR OF PRODUCT

Briana Ings leads the development of Snapdocs' digital closing platform. By prioritizing modern and intuitive design, leveraging powerful AI and building seamless integrations to core systems, her team's work empowers lenders to transform the closing process.

Most eClosing technology isn't designed to quickly deliver value to all participants. This means lenders spend a lot of time and money in implementing eClosings only to see little ROI, or they never make it to full adoption.

Powering over 1,000,000 closings a year, Snapdocs is the industry's leading digital closing platform. Snapdocs provides lenders with a single, scalable process for working with any settlement partner on any type of closing, including wet, hybrid and full eClosings. With Snapdocs' proven and pragmatic approach, lenders close more loans, at lower costs, while delivering the modern experience that borrowers expect.

"We're able to drive value to all participants from day one because Snapdocs supports all the different workflows that happen around a closing and what needs to be done by the lender, settlement and borrower. This makes it easy to roll out digital closings, because as soon as your internal and external stakeholders touch the transaction, they realize they're benefiting from it," said Aaron King, CEO and founder of Snapdocs.

The time to value and results that lenders get is unparalleled. Lenders can digitize 99% of their loan volume in as little as one month. This is possible because Snapdocs seamlessly plugs into any LOS or doc prep provider, and its unique AI automatically annotates any loan package for eSigning.

"It's probably the only close to out-of-the box technology we have released, and we've released about 11 over the last 14 months," said Katherine Campbell, chief digital officer at Assurance Financial.

Snapdocs gives lenders the tools for digital closings, like eNote and remote online notarization (RON), while also automating manual work and standardizing their workflows with settlement.

As a result, lenders see game-changing operational efficiencies that enable them to do more with the same amount of staff. In 2019, The Mortgage Firm handled their highest volume to date — a 13% increase from 2018 — without adding headcount.

"One of the best things about Snapdocs is not that we can do digital closings, but that everything is done from one place," said Sheri Nedley, SVP of loan operations at The Mortgage Firm. "All the things we used to do manually were separate steps — emailing the loan team, title and the borrower. Now, it's one step for the closer and all of that's done. That's where the true time savings are."

By using Snapdocs Digital Closing Platform, lenders also make the closing easier and more efficient for borrowers and settlement agents. With document preview and eSigning, errors that surface at the closing are reduced by 80% and the closing appointment is shortened to 15 minutes.

"We originally learned about Snapdocs from our escrow partners, who spoke highly of the company and the platform," said Tamra Rieger, COO of Evergreen Home Loans.

When surveying borrowers, "we hear how easy the process was and how smooth the closing went. That has a lot to do with the fact that everything is done through Snapdocs and the majority of our loan packages are done as hybrid closings," Nedley said.

